

Company: CI Games Spółka Akcyjna
Number: 1/2015
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Types of markets: CORPORATE GOVERNANCE - regulated market
Title: Information on the withdrawal by the Issuer from the application of certain rules contained in the Best Practices of WSE-Listed Companies (corporate governance rules)

Details:

Pursuant to § 29 sec. 3 of the WSE Regulations, in connection with convening the Ordinary General Meeting of Shareholders to be held on 28 April 2015, the Management Board of CI Games S.A. (the “Issuer,” the “Company”) announces that it will not be applying the following corporate governance rules contained in the Best Practices of WSE-Listed Companies (“Best Practices”), i.e.:

- a) Recommendation on the Best Practices of WSE-Listed Companies contained in Part I of the Best Practice, no. I.12, according to which “the company should ensure that shareholders may exercise their voting rights during general meeting either in person or through an attorney, away from the general meeting location, using electronic means of communication.”
- b) Best Practice used by shareholders contained in Part IV of the Best Practices, no. IV.10, according to which “the company should enable shareholders to participate in general meetings using electronic means of communication, i.e.:
 - 1) real-time broadcast of general meetings,
 - 2) two-way communication in real time, by way of which shareholders can make verbal statements during general meetings without being physically present at the meeting location.”

The non-application by the Issuer of the above rules is dictated by the technical and economic considerations. In the opinion of the Management Board, the currently applied form of participation in general meetings of shareholders (“GMS”) of the Company sufficiently allows for both the implementation and the protection of general interests of all shareholders of the Company. In addition, according to the Issuer’s Management Board, the potential risk of legal as well as organisational and technical nature accompanying the application of the above rules may jeopardise the proper course of the GMS. The Company enables shareholders to participate in GMS either in person or through an attorney, and at this stage of the Issuer’s activities such form of participation in the GMS is adequate to the Issuer’s size, its organisational structure and the shareholding structure.

Notwithstanding the foregoing, the Company’s Management Board declares that when it organises the GMS, it each time considers the appropriateness and purposefulness of applying these rules and comprehensively assesses the adequacy of the use of electronic means of communication during the GMS, so that these means are each time reasonably proportionate to the needs of the Issuer and its shareholders.

Report file:

Persons representing the company:
Marek Tymiński, President of the Management Board