



CAPITAL GROUP CI GAMES

Consolidated Financial Report for the period from
1st January to 30th June 2024
Warsaw, 26th September, 2024

This report is translation of the Polish version. In case of discrepancies between the language versions Polish version shall prevail

SELECTED FINANCIAL INFORMATION

Profit and Loss Accounts	for the period from 1.01 to 30.06.2024		for the period from 1.01 to 30.06.2023	
	PLN'000	EUR'000	PLN'000	EUR'000
	Net revenue from sales	58,333	13,532	22,241
Profit (loss) from operating activities	3,129	726	(4,005)	(868)
Profit (loss) before tax	2,819	654	(3,433)	(744)
Net profit (loss)	2,660	617	(3,145)	(682)
Weighted average number of shares (in thousands)	182,943	182,943	182,943	182,943
Number of diluted shares (in thousands units)	184,853	184,853	186,963	186,963
Net profit (loss) per ordinary share attributable to equity owners of the Parent (PLN)	0.01	0.00	(0.02)	0.00
Diluted earnings/ loss per share attributable to equity owners of the Parent (PLN)	0.01	0.00	(0.02)	0.00

Statement of cash flow	for the period from 1.01 to 30.06.2024		for the period from 1.01 to 30.06.2023	
	PLN'000	EUR'000	PLN'000	EUR'000
	Net cash flows from operating activities	28,681	6,653	17,646
Net cash flows from investing activities	(30,610)	(7,101)	(48,608)	(10,537)
Net cash flows from financing activities	(16,917)	(3,924)	29,189	6,328
Net cash flows	(18,846)	(4,372)	(1,773)	(384)

Balance sheet	as of 30.06.2024		as of 31.12.2023*	
	PLN'000	EUR'000	PLN'000	EUR'000
	Non-current assets	179,476	41,613	188,678
Current assets	53,215	12,338	78,828	18,130
Total assets	232,691	53,951	267,506	61,524
Equity	156,734	36,340	152,790	35,140
Initial capital	1,829	424	1,829	421
Liabilities	75,957	17,611	114,716	26,384
Non-current liabilities	16,799	3,895	23,053	5,302
Current liabilities	59,158	13,716	91,663	21,082
Total equity and liabilities	232,691	53,951	267,506	61,524

* transformed data

The balance sheet data has been converted using the average rate of exchange published by the President of the National Bank of Poland as of the date of presentation of the financial statements, which, as of the balance sheet date, amounted to:

- as of 30.06.2024 - 4.3130 PLN/EUR
- as of 31.12.2023 - 4.3480 PLN/EUR

Data in the profit and loss account and the cash flow statement has been converted to EUR according to the exchange rate determined as the arithmetic mean of exchange rates published by the President of the National Bank of Poland as of the last day of each month of the six months period:

- for the first six months of 2024 - 4.3109 PLN/EUR
- for the first six months of 2023 - 4.6130 PLN/EUR

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I. KEY FINANCIAL DATA OF CI GAMES CAPITAL GROUP

CONSOLIDATED STATEMENT OF FINANCIAL CONDITIONS

ASSETS	as of 30.06.2024		as of 31.12.2023*	
		PLN'000		PLN'000
A. Non-current assets		179,476		188,678
Property, plant and equipment	1	1,305		1,367
Intangible assets	2	164,374		168,707
Right-to-use asset	3	2,300		2,276
Shares in subsidiaries		-		-
Long term investments		-		-
Deferred tax asset	4	10,949		15,790
Long term receivables	5	548		538
B. Current assets		53,215		78,828
Inventory	6	994		1,502
Current investments		-		-
Trade and other receivables	7	38,012		43,622
Tax receivables		2,826		3,471
Cash and cash equivalents	8	11,383		30,233
Current assets other than assets or disposal classified as held for sales or as held for distribution to owners		53,215		78,828
Non-current assets classified as held for sale or as held for distribution to owners		-		-
Total assets		232,691		267,506
<i>* transformed data</i>				
LIABILITIES & EQUITY	as of 30.06.2024		as of 31.12.2023*	
		PLN'000		PLN'000
A.		156,734		152,790
Share capital	9	1,829		1,829
Share premium	11	78,653		78,653
Other reserve capital	12	35,697		21,735
Retained earnings		37,756		47,892
including profit for the period		2,542		6,140
Equity attributable to owners of the Parent		153,935		150,109
Equity attributable to non-controlling interests		2,799		2,681
B. LIABILITIES		75,957		114,716
Non-current liabilities		16,799		23,053
Loans, credit and other debt instruments		-		-
Trade liabilities and other liabilities		450		-
Lease liabilities	13	1,096		1,359
Deferred income tax provision	4	15,253		21,694
Current liabilities		59,158		91,663
Borrowings including credits, loans and other debt instruments	14	42,875		57,750
Income tax liabilities		1,637		123
Trade liabilities and other liabilities	15	11,971		29,640
Lease liabilities	12	1,235		1,025
Other current provisions	16	1,440		3,125
Current liabilities other than liabilities included in disposal groups classified as held for sale		59,158		91,663
Liabilities included in disposal groups classified as held for sale		-		-
Total equity and liabilities		232,691		267,506

** transformed data*

CONSOLIDATED PROFIT AND LOSS ACCOUNT AND COMPREHENSIVE INCOME

Statement of comprehensive income		for the period from 1.01 to 30.06.2024	for the period from 1.01 to 30.06.2023
		PLN'000	PLN'000
Continuing operations			
Net revenue from sales		58,333	22,241
Costs of products, goods and services sold	19	(41,252)	(8,649)
Gross profit (loss) on sales		17,081	13,592
Other operating revenues	20	1,332	49
Selling costs	19	(5,464)	(7,840)
General and administrative costs	19	(8,635)	(8,832)
Other operating expenses	21	(1,134)	(88)
Impairment loss/impairment gain and reversal of impairment loss	22	(51)	(886)
Profit (loss) on operating activities		3,129	(4,005)
Financial revenues	23	1,480	1,594
Financial expenses	24	(1,790)	(1,022)
Profit (loss) before tax		2,819	(3,433)
Income tax	25	(159)	288
Profit (loss) on continuing operations		2,660	(3,145)
Discontinued operations		-	-
Loss from discontinued operations		-	-
Net profit (loss)		2,660	(3,145)
- net profit (loss) attributable to equity owners of the Parent		2,542	(3,570)
- net profit (loss) attributable to non-controlling interest		118	425
Total other comprehensive income, including:			
Other comprehensive income that will be reclassified to profit or loss before tax		(94)	(231)
Foreign exchange differences from translation of foreign entities		(94)	(231)
Other comprehensive income before tax		(94)	(231)
Income tax relating to components of other comprehensive income that will be reclassified to profit or loss		-	-
Other net comprehensive income		(94)	(231)
TOTAL COMPREHENSIVE INCOME		2,566	(3,376)
- total net comprehensive income attributable to equity owners of the Parent		2,448	(3,801)
- total net comprehensive income attributable to non-controlling interest		118	425
Weighted average diluted number of shares (in thousands)		182,943	182,943
Number of diluted shares (in thousands units)		184,853	186,963
Basic earnings /loss per share attributable to equity owners of the Parent (PLN)		0.01	(0.02)
Diluted earnings/ loss per share attributable to equity owners of the Parent (PLN)		0.01	(0.02)

CONSOLIDATED CASH FLOW STATEMENT (indirect method)

	for the period from 1.01 to 30.06.2024	for the period from 1.01 to 30.06.2023
	PLN'000	PLN'000
Cash flows from operating activities		
Gross profit (loss)	2,819	(3,433)
Total adjustments	25,461	21,806
Depreciation and amortization	35,196	4,196
Impairment loss (reversal)	(1,093)	866
Profit (loss) on foreign exchange differences	(376)	(1,236)
Adjustments to finance cost /income	1,808	741
Profit (loss) on sales of fixed assets	(138)	(1)
Change in trade and other receivables	5,549	899
Change in inventories	1,652	(16)
Change in trade and other payables	(16,827)	12,315
Change in provisions	(307)	4,042
Other adjustments	(3)	-
Net cash flows from operating activities	28,280	18,373
Paid corporate income tax (return) related to operating activity	401	(727)
NET CASH FLOWS FROM OPERATING ACTIVITIES (used in the operating activity)	28,681	17,646
Cash flows from investing activities		
Repayment of loans granted	-	-
Cash inflows on disposal of property, plant and equipment and intangible assets	141	2
Cash outflows on acquisition of property, plant and equipment and intangible assets	(30,751)	(48,610)
Cash outflows on acquisition of financial assets	-	-
Cash outflows on loans granted	(30,610)	(48,608)
Cash flows from financing activities		
Net proceeds from the issue of bonds	-	-
Inflows from loans	77	30,776
Repayment of loans	(15,931)	(2)
Repayment of lease liabilities	(515)	(585)
Interest	(478)	(912)
Other financial outflows	(70)	(88)
NET CASH FLOW FROM FINANCING ACTIVITIES	(16,917)	29,189
TOTAL NET CASH FLOWS	(18,846)	(1,773)
Exchange differences on cash	(4)	38
Balance sheet changes in cash and cash equivalents	(18,850)	(1,735)
Cash and cash equivalents at the beginning of the period	30,233	6,618
Cash and cash equivalents at the end of the period	11,383	4,883

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY

For the period from 01.01. to 30.06.2024	Share capital	Share premium	Other reserve capital	Retained earnings	Equity attributable to owners of parent	Non controlling interest	Equity
	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000
As of 01.01.2024	1,829	78,653	22,316	54,799	157,597	2,681	160,278
Corrections of the previous year	-	-	(581)	(6,907)	(7,488)	-	(7,488)
As of 01.01.2024, upon conversion	1,829	78,653	21,735	47,892	150,109	2,681	152,790
Profit (loss) for the period	-	-	-	2,542	2,542	118	2,660
Increase (decrease) as the result of other changes in equity	-	-	(94)	-	(94)	-	(94)
Total	-	-	(94)	2,542	2,448	118	2,566
Increase (decrease) as the result of other changes in equity	-	-	12,678	(12,678)	-	-	-
Issue of financial instruments	-	-	-	-	-	-	-
Valuation of motivational program	-	-	1,378	-	1,378	-	1,378
Increase (decrease) as the result of change in ownership in subsidiaries which do not result in loss of control	-	-	-	-	-	-	-
Changes in equity	-	-	13,962	(10,136)	3,826	118	3,944
As of 30.06.2024	1,829	78,653	35,697	37,756	153,935	2,799	156,734

For the period from 01.01. to 30.06.2023	Share capital	Share premium	Other reserve capital	Retained earnings	Equity attributable to owners of parent	Non controlling interest	Equity
	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000
As of 01.01.2023	1,829	78,653	18,203	42,128	140,813	1,404	142,217
Profit (loss) for the period	-	-	-	(3,570)	(3,570)	425	(3,145)
Increase (decrease) as the result of other changes in equity	-	-	(231)	-	(231)	-	(231)
Total	-	-	(231)	(3,570)	(3,801)	425	(3,376)
Increase (decrease) as the result of other changes in equity	-	-	-	-	-	-	-
Issue of financial instruments	-	-	-	-	-	-	-
Valuation of motivational program	-	-	2,482	-	2,482	-	2,482
Increase (decrease) as the result of change in ownership in subsidiaries which do not result in loss of control	-	-	-	-	-	-	-
Changes in equity	-	-	2,251	(3,570)	(1,319)	425	(894)
As of 30.06.2023	1,829	78,653	20,454	38,558	139,494	1,829	141,323

For the period from 01.01. to 31.12.2023*	Share capital	Share premium	Other reserve capital	Retained earnings	Equity attributable to owners of parent	Non controlling interest	Equity
	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000
As of 01.01.2023	1,829	78,653	18,203	42,128	140,813	1,404	142,217
Profit (loss) for the period	-	-	-	6,140	6,140	1,420	7,560
Increase (decrease) as the result of other changes in equity	-	-	(432)	-	(432)	-	(432)
Total	-	-	(432)	6,140	5,708	1,420	7,128
Increase (decrease) as the result of other changes in equity	-	-	-	-	-	-	-
Issue of financial instruments	-	-	485	-	485	-	485
Valuation of motivational program	-	-	3,479	-	3,479	-	3,479
Increase (decrease) as the result of change in ownership in subsidiaries which do not result in loss of control	-	-	-	(376)	(376)	(143)	(519)
Changes in equity	-	-	3,532	5,764	9,296	1,277	10,573
As of 31.12.2023	1,829	78,653	21,735	47,892	150,109	2,681	152,790

* transformed data

II. KEY BASIC INFORMATION

1. Information about Dominant entity

- Name of the reporting entity: CI Games Spółka Europejska (“Issuer”, “Dominant entity”, the Company”, “CI Games SE”). On 17.03.2023 the Court registered transformation of CI Games SA into European Company. CI Games SE was registered in the Register of Entrepreneurs of the National Court Register by the District Court for the Capital City of Warsaw in Warsaw, 13th Commercial Division of the National Court Register.
- Registered Address: Rondo Daszyńskiego 2B, 00-843 Warsaw
- The core business activity: production, publishing and distribution of video games
- Court registration number (KRS): 0001025884
- Tax identification number NIP: 1181585759
- Statistical identification number (REGON): 017186320
- The Company has been established for an unlimited period of time.

2. Structure of the Capital Group

As of 30.06.2024, CI Games Capital Group (“the Group”, “Capital Group CI Games”) consisted of the following entities:

- CI Games SE (“the Company”, “CI Games”, “Parent entity”, “Dominant entity”) with a registered office in Warsaw. Share capital: PLN 1,829,430.15. Dominant Entity. The Company is listed on the regulated market conducted by the Warsaw Stock Exchange in Warsaw S.A.
- United Label S.A. with a registered office in Warsaw. Share capital: PLN 127,500. 93.91% shares held by CI Games SE, with the remaining shares owned by private individuals. The Company is listed on New Connect market (Alternative Trading System – ATS) conducted by the Warsaw Stock Exchange in Warsaw S.A.
- CI Games USA Inc. with a registered office in the state of Delaware, United States of America. Share capital: USD 50,000. 100% shares held by CI Games SE.
- Business Area sp. z o.o. with a registered office in Warsaw. Share capital: PLN 5,000; 100% shares held by CI Games SE.
- Business Area sp. z ograniczoną odpowiedzialnością sp.j. with a registered office in Warsaw. 99.99% contribution of CI Games SE; the remaining 0.01% of Business Area sp. z o.o.
- CI Games S.A. sp.j. with a registered office in Warsaw. 99.99% contribution of Business Area ograniczoną odpowiedzialnością sp.j.; the remaining 0.01% of CI Games SE.
- CI Games UK Ltd. with a registered office in London, the United Kingdom. Share capital GBP 100; 100% shares held by CI Games SE.
- CI Games Mediterranean Projects S.L. with a registered office in Barcelona, Spain. Share capital: EUR 3,000. 75% shares held directly by CI Games SE; the remaining 25% shares owned by Mclx sp. z o.o. with the seat in Warsaw.
- CI Games Bucharest Studio S.R.L. with a registered office in Bucharest, Romania. Share capital: LEI 200. 100% shares owned directly by CI Games SE.

3. Companies included in consolidation

The following companies are subject to consolidation:

Company	Share in capital	Share in voting rights	Consolidation method
CI Games Inc. USA	100%	100%	full
United Label S.A.	93.91%	93.91%	full
Business Area sp. z o.o	100%	100%	full
Business Area sp. z o.o. sp.j.	99.99%	99.99%	full
CI Games S.A. sp.j.	0.01%	0.01%	full
CI Games UK Ltd.	100%	100%	full
CI Games Mediterranean Projects S.L.	75%	75%	full
CI Games Bucharest Studio SRL	100%	100%	Not consolidated*

* due to the materiality level of i.e. the share of the balance sheet value of a subsidiary does not exceed 2% of total balance sheet of the Dominant entity

4. Statement of compliance and general principles of preparation the financial statements

The interim condensed consolidated financial statements were prepared in accordance with requirements of IAS 34 „Interim financial reporting” approved by EU („IAS 34”) and the scope required by the Minister of Finance Regulation of March 29, 2018 on current and periodical information to be published by issuers of securities and conditions of consideration of information required by the law of non-member country's law as equal (Official Journal 2018, item 757) and present financial position of the Group and the Company as of 30.06.2024 and 31.12.2023, financial results and cash flow for the 6-month period ended 30.06.2024 and 30.06.2023.

The interim financial statements do not include all the information and disclosures required by annual financial statements and therefore they should be read in conjunction with the Financial Statement of CI Games Capital Group and CI Games for the period ended 31.12.2023 approved for publication on 17.04.2022.

Preparation of the standalone and consolidated financial statements in accordance with the EU IFRS requires the Management Board to make judgments, estimates and assumptions, which influence the accounting principles applied, as well as the value of assets, liabilities, revenues and expenses. The estimates and the associated assumptions are based on factors, which are considered to be reliable under the given circumstances, and their results provide a basis for judgment on balance sheet value of assets and liabilities, which is not based directly on other sources. The real value may differ from the estimated values.

The Management Board verifies the estimates and assumptions on an ongoing basis and records any changes in these in the period, in which they were made. The key judgments and estimates made by Management applied in the preparation of interim financial statements remained unchanged compared to the judgments and estimates applied in the consolidated financial statements ended 31.12.2023.

5. Going concern assumption

The consolidated financial statements were prepared with the assumption of going concern in the foreseeable future. The Management Board of the Company is of opinion that the Group is able to:

- conduct its ongoing activity and settle its liabilities,
- continue production of subsequent games titles.

In association with the situation related to economic uncertainty in Poland and over the world related to the war in Ukraine, and their implications – the Management Board is of opinion that the current situation does not constitute an event that would require an adjustment of the consolidated financial statements for the six month

period ended 30.06.2024. As of the date of publication of these financial statements, the situation is subject to constant changes and the Management Board is monitoring the potential impact on the Group's operations.

6. Functional and presentation currency and the rules of conversion of the financial data for the consolidation purposes

Functional currency of Dominant entity and presentation currency of these consolidated financial statements is Polish zloty (PLN). Possible differences in the amount of 1 thousand PLN when summing up the items presented in the explanatory notes result from adopted rounding.

Conversion into PLN of the financial statements of the subsidiaries for the consolidation purposes: the balance sheet items have been converted using the exchange rates as of the end of the reporting period, while the items of the profit and loss account and the cash flow statement have been converted in according to the exchange rates determined as the arithmetic mean of exchange rates published by the President of the National Bank of Poland as of the last day of each month of the year.

Foreign exchange differences resulting from these conversions are included in equity in the item foreign exchange differences from translation of foreign entities.

7. Changes in the accounting principles and comparability of data presented in the financial statements

A description of material accounting principles applied by the Company can be found in the financial statement for the year ended on December 31, 2023, which was made public on 18.04.2023. In the first half of 2024, there was not changes in the accounting policy except for changes in recognition of the motivational plan in subsidiaries (description below).

8. Corrections of the previous years

In the reported period, material errors were corrected related to financial statements for 2023. These errors related to:

Correction no 1: decrease of revenues in CI Games USA Inc, by PLN 8,640 thousand – the value of this correction decreases consolidated retained earnings for 2023 by PLN 7,378 thousand (i.e. decreases own equity by this amount as of 30.06.2024).

Correction no 2: correction of the motivational plan's recognition in CI Games SE and its subsidiaries – this correction increases consolidated net profit by PLN 471 thousand (after tax effect). The motivational plan related to employees hired in the subsidiaries was amortized in CI Games SE, therefore:

- the correction derecognized amortization cost of motivational plan (related to employees hired in subsidiaries) from the employment costs in CI Games SE and at the same time increased in the same amount value of investment in subsidiaries (value of the correction is PLN 3 388 thousand and there is no impact on consolidated results nor retained earnings i.e. this correction is eliminated in consolidation).
- value of the correction of PLN 581 thousand related to two persons, who were hired in subsidiaries and ceased to be employees in the second half of 2024, therefore this amount decreased employment costs in CI Games SE and did not increase the value of investments in subsidiaries.

The table below presents impact of each correction on the individual items of the consolidated financial statements.

	Item of the financial statement		Impact on retained profit as of 31.12.2023
	(+)	(+)	PLN'000
Correction no 1	Deferred tax asset	Profit (loss) from the previous years	1,262
	(-)	(-)	
	Trade and other receivables	Profit (loss) from the previous years	(8,640)
	(-)	(-)	
Correction no 2	Deferred tax asset	Profit (loss) from the previous years	(110)
	(-)	(+)	
	Other reserve capital	Profit (loss) from the previous years	581
Total impact on retained profits			(6,907)

In accordance with IAS 8, the Company corrected errors of the previous periods by correcting the comparative information presented in the financial statements of the subsequent period in which error was detected. The table below, presents total impact of the corrections on individual items of the consolidated financial statements.

ASSETS	as of 31.12.2023 PLN'000		
	before correction	correction	after correction
NON-CURRENT ASSETS	187,526	1,152	188,678
Deferred tax assets	14,638	1,152	15,790
CURRENT ASSETS	87,468	(8,640)	78,828
Trade and other short term receivables	52,262	(8,640)	43,622
TOTAL ASSETS	274,994	(7,488)	267,506

EQUITY AND LIABILITIES	as of 31.12.2023 PLN'000		
	before correction	correction	after correction
EQUITY	160,278	(7,488)	152,790
Other reserve capital	78,653	(581)	78,072
Retained profits	54,799	(6,907)	47,892
LIABILITIES	75,957	-	75,957
TOTAL EQUITY AND LIABILITIES	274,994	(7,488)	267,506

Corrections of the previous years did not have impact on the profit/loss per one share in the first half of 2023.

9. Impact of the war in Ukraine on the financial results of the Group

The Group did not identify requirement for impairment of the fixed assets, nor expected credit losses and the related writes-off in relation to the war in Ukraine.

10. New standards and interpretations

New standards, changes in the binding standards and interpretations, which came into effect on 1st January 2023 and 2024:

- **IFRS 17 “Insurance contracts”** with subsequent amendments to IFRS 17.
- **Amendments to IAS 1 “Presentation of financial statements”** The changes pertain to the definition of material disclosures related to accounting policy, which has been defined in the standard.
- **Amendments to IAS 8 “Accounting policies, changes in accounting estimates and errors”**. The changes relate to definition of estimates.
- **Amendments to IAS 12 “Income tax”** – deferred tax related to asses and liabilities arising from a single transaction. Before amendment to the standard, there were ambiguities as to whether the recognition of equal amounts of assets and liabilities for accounting purposes (e.g. initial recognition of a lease) without affecting current tax settlements results in the need to recognize deferred tax balances or whether the so-called exemption from initial recognition, which says that deferred tax balances are not recognized if the recognition of an asset or liability has no effect on the accounting or tax result at the time of recognition. The amended IAS 12 regulates this issue by requiring the recognition of deferred tax in the above situation by introducing an additional provision that the exemption from initial recognition does not apply if the entity simultaneously recognizes an asset and an equivalent liability and each of them creates temporary differences.
- **Amendments to IAS 1 “Presentation of Financial Statements”**: classification of liabilities as current or non-current and classification of liabilities as current.
- **Amendment to IFRS 16 “Leasing”** – lease liabilities during the sale and lease back.
- **Amendment to IAS 7 “Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures** – suppliers finance arrangements.

New standards, changes in the binding standards and interpretations, approved by RMSR which came into effect on 1st January 2025:

- **Amendment to IAS 21 “The Effects of Changes in Foreign Exchange Rates”** lack of exchangeability.

According to estimates of the Company, the standards, interpretations and amendments to standards listed above shall have no significant impact upon the financial statements of the Company and the Group.

11. Review performed by the statutory auditor

These semi-annual consolidated and individual financial statements along with the selected components were subject to review performed by a statutory auditor.

III. NOTES TO THE FINANCIAL STATEMENTS

Note 1: Changes in the fixed assets by type group

For the period from 1.01 to 30.06.2024	Buildings, premises and civil and water engineering structures, investments in fixed assets	Technical equipment and machines	Vehicles	Other fixed assets	Fixed assets in progress	Total
Gross value as of 01.01.2024	115	4,035	701	163	-	5,014
increases:	-	338	-	-	-	338
- acquisition	-	330	-	-	-	330
- transfer	-	-	-	-	-	-
- other	-	8	-	-	-	8
Decreases:	-	(12)	(634)	-	-	(646)
- liquidation	-	(12)	(634)	-	-	(646)
- transfer	-	-	-	-	-	-
- other	-	-	-	-	-	-
Gross value as of 30.06.2024	115	4,361	67	163	-	4,706
Cumulated depreciation	56	2,805	701	85	-	3,647
Increases:	12	373	-	16	-	401
- depreciation	12	368	-	16	-	396
- transfer	-	-	-	-	-	-
- other	-	5	-	-	-	5
Decreases:	-	(13)	(634)	-	-	(647)
- liquidation, sale	-	(12)	(634)	-	-	(646)
- other	-	(1)	-	-	-	(1)
Cumulated depreciation as of 30.06.2024	68	3,165	67	101	-	3,401
Net value						
As of 01.01.2024	59	1,230	-	78	-	1,367
As of 30.06.2024	47	1,196	-	62	-	1,305

For the period from 1.01 to 31.12.2023	Buildings, premises and civil and water engineering structures, investments in fixed assets	Technical equipment and machines	Vehicles	Other fixed assets	Fixed assets in progress	Total
Gross value as of 01.01.2023	115	3,380	701	163	-	4,359
increases:	-	661	-	-	-	661
- acquisition	-	661	-	-	-	661
- transfer	-	-	-	-	-	-
- other	-	-	-	-	-	-
Decreases:	-	(6)	-	-	-	(6)
- liquidation	-	(2)	-	-	-	(2)
- transfer	-	-	-	-	-	-
- other	-	(4)	-	-	-	(4)
Gross value as of 31.12.2023	115	4,035	701	163	-	5,014
Cumulated depreciation	31	2,078	669	53	-	2,831
Increases:	25	729	32	32	-	818
- depreciation	25	729	32	32	-	818
- transfer	-	-	-	-	-	-
Decreases:	-	(2)	-	-	-	(2)
- liquidation, sale	-	(2)	-	-	-	(2)
- other	-	-	-	-	-	-
Cumulated depreciation as of 31.12.2023	56	2,805	701	85	-	3,647
Net value						
As of 01.01.2023	84	1,302	32	110	-	1,528
As of 31.12.2023	59	1,230	-	78	-	1,367

Note 2: Changes in value of intangible assets according to type group and advances for intangible assets

For the period from 01.01 to 30.06.2024	Costs of completed development projects	Costs of development projects work in progress	Rights to press titles, Rights to distribution	Other intangible assets	Intangibles in progress	Total
Gross value as of 01.01.2024	372,264	55,250	5,985	1,849	4,035	439,383
increases:	-	28,203	-	-	1,710	29,913
- acquisition	-	-	-	-	1,710	1,710
- transfer	-	-	-	-	-	-
- produced internally	-	28,203	-	-	-	28,203
decreases:	-	-	-	-	-	-
- liquidation	-	-	-	-	-	-
- transfer	-	-	-	-	-	-
- impairment allowance	-	-	-	-	-	-
- other	-	-	-	-	-	-
Gross value as of 30.06.2024	372,264	83,453	5,985	1,849	5,745	469,296
Cumulated amortization as of 01.01.2024	263,987	-	4,842	1,847	-	270,676
increases:	33,440	-	804	2	-	34,246
- amortization	33,440	-	804	2	-	34,246
decreases:	-	-	-	-	-	-
- liquidation	-	-	-	-	-	-
- other	-	-	-	-	-	-
Cumulated amortization as of 30.06.2024	297,427	-	5,646	1,849	-	304,922
NBV:						
As of 01.01.2024	108,277	55,250	1,143	2	4,035	168,707
As of 30.06.2024	74,837	83,453	339	-	5,745	164,374

For the period from 01.01 to 31.12.2023	Costs of completed development projects	Costs of development projects work in progress	Rights to press titles, Rights to distribution	Other intangible assets	Intangibles in progress	Total
Gross value as of 01.01.2023	208,518	139,154	5,985	1,849	2,058	357,564
increases:	163,746	79,842	-	-	1,977	245,565
- acquisition	-	-	-	-	1,977	1,977
- transfer	163,746	-	-	-	-	163,746
- produced internally	-	79,842	-	-	-	79,842
decreases:	-	(163,746)	-	-	-	(163,746)
- liquidation	-	-	-	-	-	-
- transfer	-	(163,746)	-	-	-	(163,746)
- impairment allowance	-	-	-	-	-	-
- other	-	-	-	-	-	-
Gross value as of 31.12.2023	372,264	55,250	5,985	1,849	4,035	439,383
Cumulated amortization as of 01.01.2023	200,650	-	3,053	1,817	-	205,520
increases:	63,337	-	1,789	30	-	65,156
- amortization	63,337	-	1,789	30	-	65,156
decreases:	-	-	-	-	-	-
- liquidation	-	-	-	-	-	-
- other	-	-	-	-	-	-
Cumulated amortization as of 31.12.2023	263,987	-	4,842	1,847	-	270,676
NBV:						
As of 31.12.2023	7,868	139,154	2,932	32	2,058	152,044
As of 31.12.2023	108,277	55,250	1,143	2	4,035	168,707

Note 3: Right-to-use asset

For the period from 01.01 to 30.06.2024	Contract for lease of office space	Vehicles	Total
Gross value as of 01.01.2024	4,710	-	4,710
increases:	-	578	578
- conclusion of a new contract	-	578	-
Decreases	-	-	-
- revaluation of the acquisition value	-	-	-
- end of contract	-	-	-
Gross value as of 30.06.2024	4,710	578	5,288
Cumulated amortization as of 01.01.2024	2,434	-	2,434
increases:	470	84	554
- amortization	470	84	554
decreases:	-	-	-
- end of contract	-	-	-
Cumulated amortization	2,904	84	2,988
Net value			
As of 01.01.2024	2,276	-	2,276
As of 30.06.2024	1,806	494	2,300

For the period from 01.01 to 31.12.2023	Contract for lease of office space	Vehicles	Total
Gross value as of 01.01.2023	4,971	-	4,971
increases:	-	-	-
- conclusion of a new contract	-	-	-
Decreases	(261)	-	(261)
- revaluation of the acquisition value	(261)	-	(261)
- end of contract	-	-	-
Gross value as of 31.12.2023	4,710	-	4,710
Cumulated amortization as of 01.01.2023	1,574	-	1,574
increases:	860	-	860
- amortization	860	-	860
decreases:	-	-	-
- end of contract	-	-	-
Cumulated amortization	2,434	-	2,434
Net value			
As of 01.01.2023	3,397	-	3,397
As of 31.12.2023	2,276	-	2,276

Note 4: Deferred tax asset and liability

Deferred tax assets are determined in the amount to be deducted in the future from income tax amount as a result of temporary exchange losses, which result in reduction of the income tax base in the future. The balance sheet value of the deferred income tax asset is verified on each balance sheet date and subject to writing off, if economic benefits to be achieved by the Group due to utilization of deferred tax assets are doubtful.

The deferred income tax provision is established on the basis of temporary exchange gains between the tax value of assets and liabilities and their balance sheet value in the financial statements.

The Group monitors revenues' forecasts including taxable income, which enables to utilize tax losses in the future.

DEFERRED TAX	as of 30.06.2024	as of 31.12.2023*
	PLN'000	PLN'000
Deferred tax assets		
Opening value	15,790	1,017
Including assets compared to the financial result	(15,790)	(1,017)
Increases recognised in financial result	10,949	15,790
Cost provision	158	497
Receivables valuation allowances	-	169
Provision for returns	2,477	2,546
Exchange differences	699	691
Tax losses	5,749	10,236
Difference between the balance-sheet and tax value	550	615
Motivational plan bookings	1,285	1,023
Other	31	13
Decreases compared to the financial result	(15,790)	(1,017)
Closing value	10,949	15,790
Deferred tax provisions		
Opening value	21,694	1,861
Including assets compared to the financial result	(21,694)	(1,861)
Increases compared to the financial result	15,253	21,694
Exchange differences	158	86
Difference between the balance-sheet and tax value of tangible fixed assets	14,655	21,175
Difference between the balance-sheet and tax value of right-to-use asset	360	433
Other	80	-
Decreases compared to the result	(21,694)	(1,861)
Closing value	15,253	21,694

* transformed data

Note 5: Long term receivables

Long term trade and other receivables	as of 30.06.2024	as of 31.12.2023
	PLN'000	PLN'000
Other long term receivables		
Securities and deposits	543	528
Other long prepayments	5	10
Trade and other long term receivables	548	538

Note 6: Inventory

INVENTORIES	as of 30.06.2024	as of 31.12.2023
	PLN'000	PLN'000
Materials	313	590
Finished products	1,842	3,217
Goods	-	-
Total gross inventories	2,155	3,807
Impairment allowance	(1,161)	(2,305)
Total net inventories	994	1,502

CHANGE OF REVALUATION INVENTORIES

	PLN'000
Balance as of 01.01.2024	2,305
Increases, including:	-
- impairment of inventory	-
Decreases, including:	(1,144)
- release of the impairment	(1,144)
Balance as of 31.03.2024	1,161

Note 7: Receivables and prepayments

Short term trade and other receivables	as of 30.06.2024	as of 31.12.2023*
	PLN'000	PLN'000
Trade receivables from related entities	-	-
Trade receivables from other entities	33,278	39,711
up to 12 months	33,278	39,711
above 12 months	-	-
Trade receivables	33,278	39,711
Impairment allowance for trade receivables	(1,058)	(1,062)
Net trade receivables	32,220	38,649
Advance payments granted	-	88
Other short term receivables		
Tax receivables (excluding income tax)	3,711	2,494
Other settlements with employees	6	79
Securities and deposits	848	708
Other settlements	121	2
Prepayments		
Insurance	58	156
License	876	1,148
Costs of games' porting on platforms	16	293
Other prepayments	156	5
Other short term receivables	5,792	4,885
Trade and other short term receivables	38,012	43,622

* transformed data

As of 30.06.2024 r. Other short term receivables comprised of the following items:

- Tax receivables (PLN 3,711 thousand) included mainly VAT receivables and withholding tax collected by recipients, which the Company has the right to deduct from income tax.
- Deposits (PLN 848 thousand) includes mainly deposit placed with an employment agency providing employees.
- Prepayments included mainly costs programming licenses and subscription fees with access to applications.

CHANGE OF REVALUATION RECEIVABLES

	PLN'000
Balance as of 01.01.2024	1,062
Increases, including:	56
- impairment of receivables	56
- FX valuation	-
Decreases, including:	(60)
- release of the impairment	(5)
- FX valuation	(55)
Balance as of 30.06.2024	1,058

Note 8: Cash and cash equivalents

CASH AND CASH EQUIVALENTS	as of 30.06.2024	as of 31.12.2023
	PLN'000	PLN'000
Bank accounts	11,383	30,233
VAT dedicated bank account	-	-
Short-term deposits	-	-
Cash in hand	-	-
Total cash and cash equivalents	11,383	30,233

Cash includes cash on the bank accounts.

As of 30.06.2024, nor the Company nor the Group did not have petty cash nor cash equivalents such as deposits or other short term liquid investments.

As of 30.06.2024, there was no cash of limited availability.

Note 9: Share capital of Dominant entity

As of 30.06.2024, share capital comprised of nine series of shares issued at the following terms:

SHARE SERIES	NOMINAL VALUE (PLN)	NOMINAL VALUE (PLN)	REGISTRATION
A - ordinary bearer / paid	100,000,000	1,000	01.06.2007
B - ordinary bearer / paid	400,000	4	10.08.2008
C - ordinary bearer / paid	25,000,000	250	17.12.2008
D - ordinary bearer / paid	1,100,000	11	09.10.2009
E - ordinary bearer / paid	12,649,990	126	09.01.2014
G - ordinary bearer / paid	11,000,000	110	06.12.2016
F - ordinary bearer / paid	960,000	10	30.11.2017
H - ordinary bearer / paid	10,833,025	108	09.08.2019
I - ordinary bearer / paid	21,000,000	210	21.09.2020
TOTAL	182,943,015	1,829	

SHARE CAPITAL - STRUCTURE	Number of shares	% of votes
Marek Tymiński	53,083,570	29.02%
Active Ownership Fund Sicav-FIS SCS	36,618,931	20.02%
Other shareholders	93,240,514	50.96%
All shareholders in total	182,943,015	100%

Note 10: Conditional share capital of Dominant entity

As of 30.06.2024, the Company had conditional share capital i.e. maximum value by which the share capital can be increased in case of exchange of warrants into shares or conversion of bonds into shares.

The Company's conditional share capital amounts to PLN 357,207.26 and is divided into the following items:

- Series J relate to ordinary shares from issuance of C warrants – conditional capital registered in the KRS on 09.08.2021 – description in the Chapter IV, point 13.
- Series K relate to ordinary shares from issuance of D warrants (new motivational program) - conditional capital registered in the KRS on 13.07.2023 – description in the Chapter IV, point 14.
- Series L to relate to ordinary shares from issuance convertible bonds series F - conditional capital registered in the KRS on 13.07.2023 - description in the Chapter IV, point 15.

SHARES SERIES	Number of shares	NOMINAL VALUE (PLN)
J - ordinary bearer	not more than 13,720,726	137,207.26
K - ordinary bearer	not more than 13,000,000	130,000
L – ordinary bearer	not more than 9,000,000	90,000

On 22.07.2024, the redemption of all 60 series F bonds of the Company convertible into series L shares with a total nominal value of EUR 6,000,000 along with due interest was settled. The bonds were redeemed by the Company on time, in accordance with the Company's obligations arising from the Terms of Issue of Series F bonds. Upon redemption, the Series F bonds are subject to redemption by operation of law, which results in the expiration of all rights and obligations arising therefrom.

Note 11: Share premium account of the Dominant Entity

SHARE SERIES	NUMBER	SURPLUS
B - ordinary bearer / paid	400,000	36
C - ordinary bearer / paid	25,000,000	22,250
D - ordinary bearer / paid	1,100,000	99
E - ordinary bearer / paid	12,649,990	11,259
G - ordinary bearer / paid	11,000,000	24,860
F - ordinary bearer / paid	960,000	663
H - ordinary bearer / paid	10,833,025	9,641
I - ordinary bearer / paid	21,000,000	24,990
TOTAL	82,943,015	93,798
Decrease due to costs of issue of series C		(1,829)
Decrease due to costs of issue of series E		(285)
Transfer to reserve capital		(16,000)
Decrease due to costs of issue of series G		(416)
Decrease due to costs of issue of series F		(49)
Decrease due to costs of issue of series H		(470)
Decrease due to costs of issue of series I		(265)
As of 30.06.2024		74,484

Note 12: Other reserve capital

Other reserve capital comprises of: “Reserve capital for purchase own shares”, “Reserve capital”, “Motivational Plan”, “Loan capital” and “Foreign exchange differences from translations”.

The amount of reserve capital for purchase of treasury shares as of 30.06.2023 amounted to PLN 16,000,000 (31.12.2023: PLN 16,000,000). General Meeting of CI Games S.A. of 08.11.2010 in association with a resolution passed on the same day on approval of purchase by the Company of treasury shares. The capital was established by transfer from supplementary capital of the Company of amounts, which in accordance with art. 348 par. 1 of the Code of Commercial Companies may be distributed among the shareholders.

On 6.06.2024 the Ordinary General Meeting of the Company, pursuant to resolution 21/2/2024, decided to create reserve capital in the amount of PLN 12,677,950 to facilitate the acquisition of Company’s shares by granting loans to employees in order to allocate them to make a cash contribution to the Company towards the acquisition of series J ordinary bearer shares by eligible persons under the incentive program established in the Company on the basis of resolution No. 19/1/2021 of the Ordinary General Meeting of the Company of 22.06.2021 on the establishment of an incentive program for key employees and associates of the Group capital of CI Games, including members of the management board of CI Games S.E. Loans will be granted to employees in accordance with the regulations for granting financial assistance to employees of the Company, which were adopted by the Supervisory Board of the Company.

The reserve capital in the amount of PLN 12,677,950 was created from the profits achieved by the Company in the previous financial years, located in the reserve capital.

As of 30.06.2024 the balance resulting from accounting for motivational plan amounted to PLN 6,762 thousand and the balance related to issuance of convertible bonds for shares in the amount of PLN 485 thousand.

Note 13: Lease liabilities

Lease liability	as of 30.06.2024	as of 31.12.2023
	PLN'000	PLN'000
Lease liability - the short-term component	1,235	1,025
Lease liability - the long-term component	1,096	1,359
TOTAL	2,331	2,384

Lease liabilities relate to the implementation of IFRS 16 and recognition of the asset and liability resulting from the office and cars’ rental agreements.

Note 14: Loan liabilities and debt financial instruments

Liabilities from loans and other debt instruments	as of 30.06.2024	as of 31.12.2023
	PLN'000	PLN'000
Multi-purpose overdraft limit	15,023	15,941
Non-renew able credit facility	-	14,998
Convertible bonds series F	27,775	26,729
Credit cards	77	82
Total liabilities from loans and debt instruments	42,875	57,750

As of 30.06.2024 the short term loan liabilities included:

- present value of convertible bonds series F recognized in line with IFRS 9 (details related to the bonds issuance are further described in the Management Report Chapter IV, point 8);
- multi-purpose overdraft limit up to PLN 15 mln (balance of PLN 15,023 thousand as of 30.06.2024) in PKO BP S.A.;
- credit cards balance.
- multi-purpose overdraft limit up to PLN 29 mln (utilized PLN 15,941 thousand as of 31.12.2023) in PKO BP S.A. The loan was repaid and limit closed on 31.01.2024.

As of 31.12.2023, Loan liabilities included the balance of non-renewable credit facility of PLN 20 mln (utilized PLN 14,998 thousand) used for the production of "Lords of the Fallen" in PKO BP S.A. The loan was repaid and closed on 02.01.2024.

Note 15: Trade and other liabilities

LIABILITIES - STRUCTURE	as of 30.06.2024 PLN'000	as of 31.12.2023 PLN'000
Trade liabilities to related entities	159	60
Trade liabilities to other entities	9,202	27,731
up to 12 months	9,202	27,731
above 12 months	-	-
Trade liabilities	9,361	27,791
Tax liabilities excluding corporate income tax	2,516	1,767
Other financial liabilities	-	-
Other liabilities	94	82
Trade liabilities	2,610	1,849
Deferred income	-	-
Total short term trade and other liabilities	11,971	29,640

Note 16: Other current provisions

OTHER PROVISIONS	as of 30.06.2024 PLN'000	as of 31.12.2023 PLN'000
Provisions for audit of balance sheet	164	162
Provisions for non-invoiced costs	533	746
Provisions for unused holidays	170	114
Other provisions	573	2,103
Total other short-term provisions	1,440	3,125

Provisions for retirement benefits have not been established due to low average age average age of employees and the resulting immaterial value of provisions.

MOVEMENTS IN PROVISIONS	Unused holidays provision PLN'000	Other provisions PLN'000
Balance as of 01.01.2024	114	3,011
Creation of the provision	114	2,789
Release of the provision/Utilisation of the provision	(58)	(4,530)
Balance as of 30.06.2024	170	1,270

Note 17: Financial assets and liabilities - classification and valuation

Financial assets and liabilities - classification and measurement	as of 30.06.2024 PLN'000	as of 31.12.2023 PLN'000
Financial assets valued according to amortized cost		
Trade receivables	32,220	47,289
Cash and cash equivalents	11,383	30,233
Financial assets valued according to fair value		
Unlisted stocks and shares	-	-
Other financial assets	-	-
Total financial assets	43,603	77,522
Financial liabilities are measured at amortized cost		
Trade liabilities	9,361	27,791
Loan liabilities	42,875	57,750
Financial liabilities	2,331	2,384
Financial liabilities valued according to fair value		
Other financial liabilities	-	-
Total financial liabilities	54,567	87,925

Note 18: Information about operational segments

The basic segments of Group's activity are the production and sales of own games and publishing activity commenced in the second half of year 2018 by United Label S.A. The tables below present:

- CI Games Group – stands for CI Games and other companies from the Group including consolidation adjustments between these entities.
- United Label S.A. – presents publishing activity.
- Consolidation eliminations – relate to consolidated adjustments between CI Games Group and United Label S.A.

30.06.2024	CI GAMES GROUP	UNITED LABEL	Consolidation eliminations	Total
A. Non-current assets	173,251	6,334	(109)	179,476
Property, plant and equipment	1,298	7	-	1,305
Intangible assets	158,290	6,093	(9)	164,374
Right-to-use asset	2,300	-	-	2,300
Long term investments	100	-	(100)	-
Deferred tax asset	10,715	234	-	10,949
Long term receivables	548	-	-	548
B. Current assets	51,431	4,131	(2,347)	53,215
Inventory	994	-	-	994
Current investments	-	-	-	-
Trade and other receivables	37,696	2,663	(2,347)	38,012
Tax receivables	2,746	80	-	2,826
Cash and cash equivalents	9,995	1,388	-	11,383
Current assets other than assets or disposal classified as held for sales or as held for distribution to owners	51,431	4,131	(2,347)	53,215
Non-current assets classified as held for sale or as held for distribution to owners	-	-	-	-
Total assets	224,682	10,465	(2,456)	232,691

30.06.2024	CI GAMES GROUP	UNITED LABEL	Consolidation eliminations	Total
A.	148,066	8,777	(109)	156,734
Share capital	1,829	128	(128)	1,829
Share premium	74,484	4,169	-	78,653
Other reserve capital	35,697	-	-	35,697
Retained earnings	33,285	4,480	(9)	37,756
including profit for the period	2,860	(337)	19	2,542
Equity attributable to owners of the Parent	145,295	8,777	(137)	153,935
Equity attributable to non-controlling interests	2,771	-	28	2,799
B. LIABILITIES	76,616	1,688	(2,347)	75,957
Non-current liabilities	16,784	15	-	16,799
Loans, credit and other debt instruments	-	-	-	-
Long term trade and other liabilities	450	-	-	450
Lease liabilities	1,096	-	-	1,096
Deferred income tax provision	15,238	15	-	15,253
Current liabilities	59,832	1,673	(2,347)	59,158
Borrowings including credits, loans and other debt instruments	42,875	-	-	42,875
Income tax liabilities	1,637	-	-	1,637
Trade liabilities and other liabilities	13,183	1,135	(2,347)	11,971
Lease liabilities	1,235	-	-	1,235
Other current provisions	902	538	-	1,440
Current liabilities other than liabilities included in disposal groups classified as held for sale	59,832	1,673	(2,347)	59,158
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total equity and liabilities	224,682	10,465	(2,456)	232,691

30.06.2024

CI GAMES GROUP UNITED LABEL Consolidation
eliminations Total

	CI GAMES GROUP	UNITED LABEL	Consolidation eliminations	Total
Continuing operations				
Net revenue from sales	56,053	2,568	(288)	58,333
Costs of products, goods and services sold	(39,276)	(1,995)	19	(41,252)
Gross profit (loss) on sales	16,777	573	(269)	17,081
Other operating revenues	1,331	2	(1)	1,332
Selling costs	(5,291)	(446)	273	(5,464)
General and administrative costs	(8,203)	(447)	15	(8,635)
Other operating expenses	(1,135)	-	1	(1,134)
Impairment loss/impairment gain and reversal of impairment loss	(51)	-	-	(51)
Profit (loss) on operating activities	3,428	(318)	19	3,129
Financial revenues	1,480	-	-	1,480
Financial expenses	(1,740)	(50)	-	(1,790)
Profit (loss) before tax	3,168	(368)	19	2,819
Income tax	(190)	31	-	(159)
Profit (loss) on continuing operations	2,978	(337)	19	2,660
Discontinued operations	-	-	-	-
Loss from discontinued operations	-	-	-	-
Net profit (loss)	2,978	(337)	19	2,660
- net profit (loss) attributable to equity owners of the Parent	2,860	(337)	19	2,542
- net profit (loss) attributable to non-controlling interest	118	-	-	118

31.12.2023*

CI GAMES GROUP UNITED LABEL Consolidation
eliminations Total

A. Non-current assets	183,427	5,379	(128)	188,678
Property, plant and equipment	1,359	8	-	1,367
Intangible assets	163,529	5,206	(28)	168,707
Right-to-use asset	2,276	-	-	2,276
Long term investments	100	-	(100)	-
Deferred tax asset	15,625	165	-	15,790
Long term receivables	538	-	-	538
B. Current assets	74,817	4,963	(952)	78,828
Inventory	1,502	-	-	1,502
Current investments	-	-	-	-
Trade and other receivables	43,348	1,226	(952)	43,622
Tax receivables	3,328	143	-	3,471
Cash and cash equivalents	26,639	3,594	-	30,233
Current assets other than assets or disposal classified as held for sales or as held for distribution to owners	74,817	4,963	(952)	78,828
Non-current assets classified as held for sale or as held for distribution to owners	-	-	-	-
Total assets	258,244	10,342	(1,080)	267,506

* transformed data

31.12.2023*	CI GAMES GROUP	UNITED LABEL	Consolidation eliminations	Total
A.	143,804	9,114	(128)	152,790
Share capital	1,829	128	(128)	1,829
Share premium	74,484	4,169	-	78,653
Other reserve capital	21,735	-	-	21,735
Retained earnings	43,103	4,817	(28)	47,892
including profit for the period	5,819	351	(30)	6,140
Equity attributable to owners of the Parent	141,151	9,114	(156)	150,109
Equity attributable to non-controlling interests	2,653	-	28	2,681
B. LIABILITIES	114,440	1,228	(952)	114,716
Non-current liabilities	23,053	-	-	23,053
Loans, credit and other debt instruments	-	-	-	-
Lease liabilities	1,359	-	-	1,359
Deferred income tax provision	21,694	-	-	21,694
Current liabilities	91,387	1,228	(952)	91,663
Borrowings including credits, loans and other debt instruments	57,749	1	-	57,750
Income tax liabilities	123	-	-	123
Trade liabilities and other liabilities	29,399	1,193	(952)	29,640
Lease liabilities	1,025	-	-	1,025
Other current provisions	3,091	34	-	3,125
Current liabilities other than liabilities included in disposal groups classified as held for sale	91,387	1,228	(952)	91,663
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total equity and liabilities	258,244	10,342	(1,080)	267,506

* transformed data

30.06.2023	CI GAMES GRUPA	UNITED LABEL	Consolidation eliminations	Total
Continuing operations				
Net revenue from sales	17,118	5,670	(547)	22,241
Costs of products, goods and services sold	(5,435)	(3,232)	18	(8,649)
Gross profit (loss) on sales	11,683	2,438	(529)	13,592
Other operating revenues	51	-	(2)	49
Selling costs	(7,663)	(744)	567	(7,840)
General and administrative costs	(8,376)	(456)	-	(8,832)
Other operating expenses	(90)	-	2	(88)
Impairment loss/impairment gain and reversal of impairment loss	(886)	-	-	(886)
Profit (loss) on operating activities	(5,281)	1,238	38	(4,005)
Financial revenues	1,615	(21)	-	1,594
Financial expenses	(1,014)	(8)	-	(1,022)
Profit (loss) before tax	(4,680)	1,209	38	(3,433)
Income tax	713	(425)	-	288
Profit (loss) on continuing operations	(3,967)	784	38	(3,145)
Discontinued operations	-	-	-	-
Loss from discontinued operations	-	-	-	-
Net profit (loss)	(3,967)	784	38	(3,145)
- net profit (loss) attributable to equity owners of the Parent	(4,392)	784	38	(3,570)
- net profit (loss) attributable to non-controlling interest	425	-	-	425

Note 19: Costs by type

COSTS ACCORDING TO TYPE	for the period from 1.01 to 30.06.2024	for the period from 1.01 to 30.06.2023
	PLN'000	PLN'000
Amortization	34,835	4,212
Consumption of materials and energy	461	484
External services	12,474	13,709
Taxes and charges	97	260
Employee benefits	4,465	4,776
Other costs	1,945	856
Costs according to type	54,277	24,297
Selling costs	(5,464)	(7,840)
General and administration costs	(8,635)	(8,832)
Value of products sold	1,074	1,024
Cost of products sold	41,252	8,649

Nota 20: Other operating revenues

OTHER OPERATING REVENUE	for the period from 1.01 to 30.06.2024	for the period from 1.01 to 30.06.2023
	PLN'000	PLN'000
Reversal of impairment allowance for inventories	1,144	20
Profit from sale of non-financial fixed assets	138	-
Re-invoicing	22	24
Stocktaking differences	4	5
Other	24	-
Total other operating revenues	1,332	49

Nota 21: Other operating costs

OTHER OPERATING COSTS	for the period from 1.01 to 30.06.2024	for the period from 1.01 to 30.06.2023
	PLN'000	PLN'000
Liquidation of inventories and fixed assets	129	-
Re-invoicing	31	42
Stocktaking differences	-	42
Other	974	4
Total other operating costs	1,134	88

Note 22: Impairment loss/gain and reversal of impairment loss

IMPAIRMENT LOSS/GAIN AND REVERSAL OF IMPAIRMENT LOSS	for the period from 1.01 to 30.06.2024	for the period from 1.01 to 30.06.2023
	PLN'000	PLN'000
Reversal of impairment allowance for receivables	5	6
Impairment allowance for receivables	(56)	(892)
Impairment loss/ gain and reversal of impairment loss	(51)	(886)

Note 23: Finance revenues

FINANCIAL REVENUES	for the period from 1.01 to 30.06.2024	for the period from 1.01 to 30.06.2023
	PLN'000	PLN'000
Positive net exchange rate differences	1,480	1,594
Other	-	-
Total financial revenue	1,480	1,594

Note 24: Finance costs

FINANCE COSTS	for the period from 1.01 to 30.06.2024	for the period from 1.01 to 30.06.2023
	PLN'000	PLN'000
Interest charged	1,720	667
Commission fees and other charges	70	355
Total financial expenses	1,790	1,022

Note 25: Income tax

INCOME TAX	for the period from 1.01 to 30.06.2024	for the period from 1.01 to 30.06.2023
	PLN'000	PLN'000
Profit (loss) before tax	2,819	(3,433)
Current income tax	(1,758)	(350)
Withholding tax paid abroad	-	(206)
Corrections related to the previous year	-	-
Deferred tax:	1,599	844
Decrease/increase in the deferred tax asset	(4,842)	551
Decrease/increase the provision for deferred tax	6,441	293
Total income tax included in the profit and loss account	(159)	288
Net profit (loss)	2,660	(3,145)

Income tax charges on the financial result consist of the following items:

- A current tax charge is calculated on the basis of the tax result (taxation basis) for a given financial year. Tax profit (loss) differs from net accounting profit (loss) due to exclusion of revenues subject to

taxation and expenses constituting costs of earning profit in the subsequent years and those revenue and expense items, which will never be subject to taxation. Tax charges are calculated on the basis of tax rates applicable in a given financial year.

- Withholding tax paid abroad relates to deducted withholding tax by recipients of the Company.
- Deferred tax is calculated using the balance sheet method as tax to be paid or returned in the future on differences between the balance sheet value of assets and liabilities and the corresponding tax values used for calculation of taxation basis.

Deferred tax comprised of the following items:

- increase of deferred tax asset balance by the amount of PLN 4,842 thousand mainly due to utilization of the tax loss carried forward and corrections of the previous years (Chapter II, point 8).
- decrease of deferred tax provision balance by the amount of PLN 6,441 thousand, resulting mainly from decreasing difference between the tax and book value of development works.

Calculation of deferred tax and liability is presented in the Note 4.

Note 26: Distribution of net profit for 2023

In the first half of 2024, the Company neither paid nor declared dividends.

On 06.06.2024 the Ordinary General Meeting of Shareholders, based on resolution No. 8/2/2024, decided to allocate the profit earned in the financial year 2023 in the net amount of PLN 9,433,454.99 in full to the Company's supplementary capital.

Note 27: Transactions with related parties

The transactions with related parties were executed on the basis of market conditions.

The table below presents the value of the transaction between the Group's and related parties.

Transactions for the period from 01.01. to 30.06.2024 and balances as of 30.06.2024				
Entity	COSTS* PLN'000	REVENUES PLN'000	RECEIVABLES PLN'000	LIABILITIES PLN'000
CI Games Bucharest Studio SRL	465	-	-	159
TOTAL	465	-	-	159

*including capitalised costs

Transactions of the Parent Company with entities related personally to Mr. Marek Tymiński – the majority shareholder of CI Games SE, who exerts direct or indirect control over the following entities:

Transactions for the period from 01.01. to 30.06.2024 and balances as of 30.06.2024				
Entity	COSTS PLN'000	REVENUES PLN'000	RECEIVABLES PLN'000	LIABILITIES PLN'000
Fine Dining Sp. z o.o.	-	-	27	-
TOTAL	-	-	27	-

Transactions of CI Games with entities related personally to Members of the Supervisory Board and Members of the Management Board of the Parent Entity:

Transactions for the period from 01.01. to 30.06.2024 and balances as of 30.06.2024				
Entity	COSTS PLN'000	REVENUES PLN'000	RECEIVABLES PLN'000	LIABILITIES PLN'000
Marek Tymiński	5	-	-	-
Niewińska Katarzyna	5	-	-	-
TOTAL	10	-	-	-

Transactions with a shareholder of CI Games related to issuance of bonds series F:

Transactions for the period from 01.01. to 30.06.2024 and balances as of 30.06.2024	COSTS	REVENUES	RECEIVABLES	LIABILITIES
Entity	PLN'000	PLN'000	PLN'000	PLN'000
Active Ownership Fund Sicav-FIS SCS	1,259	-	-	27,775
TOTAL	1,259	-	-	27,775

Note 28: Events after the balance sheet date

After the balance sheet dates, the following material events took place:

- On 22.07.2024, the redemption of all 60 series F bonds of the Company with a total nominal value of EUR 6,000,000 plus accrued interest was settled.
- On 02.09.2024 United Label S.A. has entered into another agreement for the production of a game in the "Tails of Iron" series with Odd Bug Studio Limited, headquartered in Manchester, UK. based on this agreement, Odd Bug Studio Limited will develop another game in the "Tails of Iron" series, which will be released by the company.
- On 05.09.2024, United Label S.A. entered into an agreement with Whiteboard Games Corporation for the production, release, distribution and marketing of the game "Tempus Vitae". on the basis of this agreement, United Label S.A. will fully finance the production and marketing of the game.

Note 29: Contingent liabilities

- On 21.04.2023, the Company received a lawsuit filed by the E.P. Retail sp. z o.o., E.P. Office 2 sp. z o.o., E.P. Office 1 sp. z o.o. and E.P. Apartments sp. z o.o. in the District Court in Warsaw, whereby demand payment of PLN 483,636.15 and EUR 542,645.83 with interest. The claim consists of claims for contractual penalties, damages and reimbursement under the rental agreement concluded on 10.11.2017. The Company filed a response to the lawsuit in which it disputed the claim as baseless and unproven. On 27.11.2023, the plaintiffs partially withdrew the claim for compensation for lost rent, therefore, as of the date of publication of this report, the value of the subject matter of the dispute is PLN 1,852,959.67 and the case is pending.
- In the first half of 2024, the Issuer's subsidiary - CI Games MP S.L. - received two lawsuits from employees employed by CI Games MP S.L. The employees' claims result from the termination of the employment contracts by CI Games MP S.L. The plaintiffs demands that the CI Games MP S.L. pay compensation for unfair dismissal in the total amount of EUR 38,323.25 and for other claims in the amount of EUR 252,156. The cases are pending.

Note 30: Collaterals

On 10.04.2024, CI Games SE concluded with PKP BP S.A. a multi-purpose credit limit agreement for a maximum amount of PLN 15,000,000. The loan was granted for the period from 10.04.2024 to 09.04.2025 in PLN or EUR according to the Company's Loan payment instruction. Interest is WIBOR 1M for the loan in Plan and EURIBOR 1M for the loan in EUR increased by the bank's margin. The loan is secured by:

- blank promissory note in the amount of PLN 4,950,000 of the Company together with a promissory note declaration up to,
- guarantee for repayment of the Loan granted by Bank Gospodarstwa Krajowego under the *de minimis* portfolio guarantee line.

IV. SEMI-ANNUAL STAND ALONE FINANCIAL STATEMENTS OF CI GAMES SE

SELECTED FINANCIAL INFORMATION

Profit and Loss Accounts	for the period from 1.01 to 30.06.2024		for the period from 1.01 to 30.06.2023	
	PLN'000	EUR'000	PLN'000	EUR'000
Net revenue from sales	54,912	12,738	16,640	3,607
Profit (loss) from operating activities	1,977	459	(5,150)	(1,107)
Profit (loss) before tax	1,841	427	(4,455)	(966)
Net profit (loss)	1,304	302	(3,693)	(801)
Weighted average number of shares (in thousands)	182,943	182,943	182,943	182,943
Profit (loss) per ordinary share (PLN/share)	0.01	0.00	(0.02)	0.00

Statement of cash flow	for the period from 1.01 to 30.06.2024		for the period from 1.01 to 30.06.2023	
	PLN'000	EUR'000	PLN'000	EUR'000
Net cash flows from operating activities	27,139	6,295	17,890	3,878
Net cash flows from investing activities	(28,728)	(6,664)	(48,828)	(10,585)
Net cash flows from financing activities	(15,012)	(3,482)	30,089	6,523
Net cash flows	(16,601)	(3,851)	(849)	(184)

Balance sheet	as of 30.06.2024		as of 31.12.2023*	
	PLN'000	EUR'000	PLN'000	EUR'000
Non-current assets	189,261	43,882	200,057	46,011
Current assets	48,103	11,153	66,723	15,346
Total assets	237,364	55,035	266,780	61,357
Equity	149,846	34,743	147,163	33,846
Initial capital	1,829	424	1,829	421
Liabilities	87,518	20,292	119,617	27,511
Non-current liabilities	16,591	3,847	23,052	5,302
Current liabilities	70,927	16,445	96,565	22,209
Total equity and liabilities	237,364	55,035	266,780	61,357

* transformed data

STATEMENT OF FINANCIAL CONDITIONS

ASSETS	as of 30.06.2024	as of 31.12.2023*
	PLN'000	PLN'000
A. Non-current assets	189,261	200,057
Property, plant and equipment	1,047	1,191
Intangible assets	161,515	166,974
Right-to-use asset	1,893	2,276
Other non current financial assets	12,031	11,464
Long term investments	-	-
Deferred tax asset	12,253	17,625
Long term receivables	-	527
	522	
B. Current assets	48,103	66,723
Inventories	994	1,502
Other short term financial assets	-	-
Trade receivables and other receivables	36,251	42,296
Current tax asset		564
Cash and cash equivalents	5,751	22,361
Other current assets	5,107	
Current assets other than assets or disposal classified as held for sales or as held for distribution to owners	48,103	66,723
Non-current assets classified as held for sale or as held for distribution to owners		-
Total assets	237,364	266,780

* transformed data

LIABILITIES & EQUITY	as of 30.06.2024	as of 31.12.2023*
	PLN'000	PLN'000
A.	149,846	147,163
Share capital	1,829	1,829
Share premium	74,484	74,484
Reserve capital for the acquisition of shares	35,925	21,868
Retained earnings	37,608	48,982
including profit for the period	1,304	9,433
B. LIABILITIES	87,518	119,617
Non-current liabilities	16,591	23,052
Loans, credit and other debt instruments	-	-
Lease liabilities	904	1,359
Deferred income tax provision	15,238	21,693
Long term trade and other liabilities	449	
Current liabilities	70,927	96,565
Borrowings including credits, loans and other debt instruments	44,772	57,685
Income tax liabilities	1,608	-
Trade liabilities and other liabilities	18,503	31,868
Lease liabilities	1,020	1,025
Current provisions	5,024	5,987
Current liabilities other than liabilities included in disposal groups classified as held for sale	70,927	96,565
□ Liabilities included in disposal groups classified as held for sale		-
Total equity and liabilities	237,364	266,780

* transformed data

PROFIT AND LOSS ACCOUNT AND COMPREHENSIVE INCOME

(costs by function)

Statement of comprehensive income	for the period from 1.01 to 30.06.2024 PLN'000	for the period from 1.01 to 30.06.2023 PLN'000
Continuing operations		
Net revenue from sales	54,912	16,640
Costs of products, goods and services sold	(40,190)	(5,414)
Gross profit (loss) on sales	14,722	11,226
Other operating revenues	1,336	59
Selling costs	(4,657)	(6,984)
General and administrative costs	(8,229)	(8,419)
Other operating expenses	(1,144)	(101)
Impairment loss/impairment gain and reversal of impairment loss	(51)	(886)
Profit (loss) on operating activities	1,977	(5,105)
Financial revenues	1,693	1,680
Financial expenses	(1,829)	(1,030)
Profit (loss) before tax	1,841	(4,455)
Income tax	(537)	762
Profit (loss) on continuing operations	1,304	(3,693)
Discontinued operations	-	-
Loss from discontinued operations	-	-
Net profit (loss)	1,304	(3,693)
Total other comprehensive income, including:		
Total income for the financial year	1,304	(3,693)
Weighted average diluted number of shares (in thousands)	182,943	182,943
Number of diluted shares (thousand units)	184,853	186,963
Basic earnings/loss per share (PLN)	0.01	(0.02)
Diluted earnings/loss per share (PLN)	0.01	(0.02)

CASH FLOW STATEMENT

(indirect method)

	for the period from 1.01 to 30.06.2024	for the period from 1.01 to 30.06.2023
	PLN'000	PLN'000
Cash flows from operating activities		
Gross profit (loss)	2,819	(3,433)
Total adjustments	25,461	21,806
Depreciation and amortization	35,196	4,196
Impairment loss (reversal)	(1,093)	866
Profit (loss) on foreign exchange differences	(376)	(1,236)
Adjustments to finance cost /income	1,808	741
Profit (loss) on sales of fixed assets	(138)	(1)
Change in trade and other receivables	5,549	899
Change in inventories	1,652	(16)
Change in trade and other payables	(16,827)	12,315
Change in provisions	(307)	4,042
Other adjustments	(3)	-
Net cash flows from operating activities	28,280	18,373
Paid corporate income tax (return) related to operating activity	401	(727)
NET CASH FLOWS FROM OPERATING ACTIVITIES (used in the operating activity)	28,681	17,646
Cash flows from investing activities		
Repayment of loans granted	-	-
Cash inflows on disposal of property, plant and equipment and intangible assets	141	2
Cash outflows on acquisition of property, plant and equipment and intangible assets	(30,751)	(48,610)
Cash outflows on acquisition of financial assets	-	-
Cash outflows on loans granted	(30,610)	(48,608)
Cash flows from financing activities		
Net proceeds from the issue of bonds	-	-
Inflows from loans	77	30,776
Repayment of loans	(15,931)	(2)
Repayment of lease liabilities	(515)	(585)
Interest	(478)	(912)
Other financial outflows	(70)	(88)
NET CASH FLOW FROM FINANCING ACTIVITIES	(16,917)	29,189
TOTAL NET CASH FLOWS	(18,846)	(1,773)
Exchange differences on cash	(4)	38
Balance sheet changes in cash and cash equivalents	(18,850)	(1,735)
Cash and cash equivalents at the beginning of the period	30,233	6,618
Cash and cash equivalents at the end of the period	11,383	4,883

CHANGES IN EQUITY

For the period from 01.01. to 30.06.2024	Share capital	Share premium	Other reserve capiatl	Retained earnings	Equity
	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000
As of 01.01.2024	1,829	74,484	22,449	55,338	154,100
Corrections of the previous year	-	-	(581)	(6,356)	(6,937)
As of 01.01.2024, upon conversion	1,829	74,484	21,868	48,982	147,163
Profit (loss) for the period	-	-	-	1,304	1,304
Increase (decrease) as the result of other changes in equity	-	-	-	-	-
Increas in capital reserve for purchase of shares	-	-	12,678	(12,678)	-
Valuation of motivational program	-	-	1,379	-	1,379
Changes in equity	-	-	14,057	(11,374)	2,683
As of 30.06.2024	1,829	74,484	35,925	37,608	149,846

For the period from 01.01. to 31.12.2023	Share capital	Share premium	Other reserve capiatl	Retained earnings	Equity
	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000
As of 01.01.2023	1,829	74,484	17,903	45,905	140,121
Profit (loss) for the period	-	-	-	9,433	9,433
Increase (decrease) as the result of other changes in equity	-	-	-	-	-
Issue of shares	-	-	485	-	485
Valuation of motivational program	-	-	4,061	-	4,061
Changes in equity	-	-	4,546	9,433	13,979
As of 31.12.2023	1,829	74,484	22,449	55,338	154,100

For the period from 01.01. to 31.12.2023*	Share capital	Share premium	Other reserve capiatl	Retained earnings	Equity
	PLN'000	PLN'000	PLN'000	PLN'000	PLN'000
As of 01.01.2023	1,829	74,484	17,903	45,905	140,121
Profit (loss) for the period	-	-	-	3,077	3,077
Increase (decrease) as the result of other changes in equity	-	-	-	-	-
Issue of shares	-	-	485	-	485
Valuation of motivational program	-	-	3,480	-	3,480
Changes in equity	-	-	3,965	3,077	7,042
As of 31.12.2023	1,829	74,484	21,868	48,982	147,163

* transformed data

All the mid-year financial information essential for the assessment of the Issuer's assets and financial position were included in the annual consolidated financial statement prepared as of 30.06.2024.

The following abridged mid-year financial statement of the Company, prepared as of 30.06.2024, should be read in conjunction with CI Games financial statement for December 31, 2023, published on 18.04.2024.

Corrections of the previous years

In the reported period, material errors were corrected related to financial statements for 2023. These errors related to:

Correction no 1: decrease of revenues in CI Games USA Inc, by PLN 8,640 thousand (this correction had also impact on revenues and costs in CI Games SE). The value of this correction decreases retained earnings for 2023 by PLN 6,907 thousand (thus decreases own equity as well) as of 30.06.2024.

Correction no 2: correction of the motivational plan's recognition in CI Games SE and its subsidiaries – this correction increases net profit by PLN 471 thousand (after tax effect). The motivational plan related to employees hired in the subsidiaries was amortized in CI Games SE, therefore:

- the correction decreased amortization cost of motivational plan, related to employees hired in subsidiaries, from the costs in CI Games and increased in the same amount (PLN 3 388 thousand) value of investment in subsidiaries, therefore there is no impact on net result nor retained earnings of the Company.
- value of the correction of PLN 581 thousand related to two persons, who were hired in subsidiaries and ceased to be employees in the second half of 2024, consequently, this amount was derecognized from CI Games SE' costs and did not increase the value of investments in subsidiaries.

The table below presents impact of each correction on the individual items of the consolidated financial statements

	Item of the financial statement		Impact on retained profit as of
	(+)	(+)	31.12.2023 PLN'000
Correction no 1	Deferred tax asset	Profit (loss) from the previous years	1,601
	(-)	(-)	
	Trade and other receivables	Profit (loss) from the previous years	(8,428)
	(-)	(-)	
Correction no 2	Deferred tax asset	Profit (loss) from the previous years	(110)
	(-)	(+)	
	Other reserve capital	Profit (loss) from the previous years	581
	(+)	(-)	
	Long term investments	Profit (loss) from the previous years	(3,388)
	(-)	(+)	
	Other reserve capital	Profit (loss) from the previous years	3,388
Total impact on retained profits			(6,356)

In accordance with IAS 8, the Company corrected errors of the previous periods by correcting the comparative information presented in the financial statements of the subsequent period in which error was detected.

The table below, presents total impact of the corrections on individual items of the financial statements of CI Games SE.

ASSETS	as of 31.12.2023		
	PLN'000		
	before correction	correction	after correction
NON-CURRENT ASSETS	195,178	4,879	200,057
Deferred tax assets	16,134	1,491	17,625
Long term investments	8,076	3,388	11,464
CURRENT ASSETS	75,151	(8,428)	66,723
Trade and other short term receivables	50,724	(8,428)	42,296
TOTAL ASSETS	270,329	(3,549)	266,780

EQUITY AND LIABILITIES	as of 31.12.2023		
	PLN'000		
	before correction	correction	after correction
EQUITY	154,100	(6,937)	147,163
Other reserve capital	22,449	(581)	21,868
Retained profits	55,338	(6,356)	48,982
LIABILITIES	116,229	3,388	119,617
Shorm term provisions	2,599	3,388	5,987
TOTAL EQUITY AND LIABILITIES	270,329	(3,549)	266,780

Transactions with related parties

The transactions with related parties were executed on the basis of market conditions. The table below presents the value of the transaction between the CI Games and related parties.

Transactions for the period from 01.01. to 30.06.2024 and balances as of 30.06.2024	COSTS*	REVENUES	RECEIVABLES	LIABILITIES
Entity	PLN'000	PLN'000	PLN'000	PLN'000
CI Games USA Inc.	58	(91)	6,413	-
Business Area Sp. z o.o.	-	1	-	-
Business Area Sp. z o.o. Sp.J.	-	3	1	1,963
CI Games S.A. Sp. J.	-	1	-	191
United Label S.A.	1,859	289	73	2,275
CI Games UK Limited	6,737	11	11	732
CI Games Bucharest Studio SRL	465	-	-	159
CI Games Mediterranean Projects SL	16,974	-	-	6,886
TOTAL	26,093	214	6,498	12,206

*including capitalised costs

V. STATEMENT OF THE MANAGEMENT BOARD OF CI GAMES SE

On reliability of preparation of the semi-annual consolidated financial statements

Accordingly with provisions of art. 68 section 1 clause 4 and art. 69 1 clause 4 of the Regulation of the Minister of Finance of 29.03.2018 (Journal of Laws of 2018 item 757) on current and periodical information provided by issuers of securities and the prerequisites for recognition of information required by the law of a non-Member State as equivalent, the Management Board of CI Games SE hereby states that according to its best knowledge, the consolidated semi-annual financial statement and comparative data have been prepared in accordance with the applicable accounting principles and they reflect truly, reliably and clearly the results and financial position of CI Games SE and CI Games Capital Group, as well as its financial result, and that the Management Report on the activities of CI Games SE and CI Games Group contains a true reflection of its development and achievements, as well as the situation of CI Games SE and CI Games Capital Group, including a description of the basic threats and risk.

On the entity authorized to audit the individual financial statement of CI Games SE and the consolidated annual financial statements of CI Games Capital Group

On 12.12.2023, the Supervisory Board of CI Games, acting on the basis of the recommendation of the Audit Committee, selected Grant Thornton Polska Prosta spółka akcyjna with a registered office in POznań as the auditor conducting a review of semi-annual and an audit of annual financial statements of the Company for years 2024-2025. The selected entity has been entered on the list of entities authorized to audit financial statements of the National Chamber of Statutory Auditors under no. 4055.

Management Board of CI Games SE:

Marek Tymiński

President of the Management Board

The person responsible for keeping accounting books

Monika Pierzchała

Chief Accountant

Warsaw, 26th September 2024

