

Opinion of a certified Auditor

on the consolidated financial statement of

City Interactive S.A. Capital Group

*for the period
from January 1 to June 30, 2010.*

Misters Audytor Sp. z o.o.
Warsaw, April 2010

***Opinion of a certified Auditor
on the consolidated financial statement
of the City Interactive S.A. Capital Group
for the period from January 1 to June 30, 2010.***

***For Shareholders, the Supervisory Board and the Management Board
of the dominant entity City Interactive S.A.***

We have conducted the audit of the enclosed half-year consolidated financial statements of the City Interactive S.A Capital Group with its seat in Warsaw, ul. Żupnicza 17; the statement includes:

- 1) consolidated statement on the financial position for the period ended on 30 June 2010, whose assets and liability amount to 46, 938, 225. 56 PLN
(in words: forty six million nine hundred thirty eight thousand two hundred twenty five Polish zlotys 56/100),
- 2) consolidated profit and loss account for the period from 1 January 2010 to 30 June 2010, showing net profit amounting to 10,495,886. 22 PLN
(in words: ten million four hundred ninety five thousand eight hundred eighty six Polish zlotys 22/100)
- 3) consolidated statement of total income for the period from 1 January 2010 to 30 June 2010 showing total income amounting to 10, 507, 257. 81 PLN
(in words: ten million five hundred seven thousand two hundred fifty seven Polish zlotys 81/100)
- 4) consolidated cash flow statement for the period from 1 January 2010 to 30 June 2010, showing a decrease of cash amounting to 491, 120. 77 PLN
(in words: four hundred ninety one thousand one hundred twenty Polish zlotys 77/100)
- 5) consolidated statement of changes in equity for the period from January 1 to June 30, 2010 not showing an increase amounting to 10, 011, 256. 68 PLN
(in words: ten million eleven thousand two hundred fifty six PLN 68/100)
- 6) notes on the adopted accounting principles and other notes

The Management Board of the dominant entity City Interactive S.A. is responsible for the drawing up of the mid-year financial statement in compliance with the International Financial Reporting Standards.

Our responsibility was to express an opinion on the above mentioned financial statements.

The audit was conducted according to the provisions of the Accounting Act of 29 September 1994 (Journal of Laws No. 152, item 1223 with amendments) and national auditing standards established by the National Certified Auditors Board. The standards imposed on us an

obligation to plan and conduct the audit as to obtain rational certainty whether statements are free of any material misstatements.

The audit was conducted mainly by analyzing financial statements data, inspection of the Books of Account, and also using the information obtained from the management and the persons responsible for the finance and accountancy in City Interactive S.A.

The scope and method of the audit of the financial statement differs considerably from the examination that constitutes the basis of the opinion expressed on the compliance of the annual financial statement with the accounting principles (policy) that should be applied and its fairness and clarity. Thus we cannot express such opinion on the enclosed financial statement.

On the basis of the conducted audit we have not identified anything that would not allow us to say that the mid-year financials statement gives a fair and clear presentation of the financial position of City Interactive S.A. in all material aspects as at 30 June 2010 and its financial result for the period from 1 January 2010 to 30 June 2010, in accordance with the accounting principles arising from the International Financial Reporting Standards and related interpretations published by the European Commission in the form of executive regulations, and also according to the requirements specified in the act of 29 July 2005 on public offer and the conditions for introducing financial instruments to the organized trading system, and on public companies (Journal of Laws 2009, No. 185, item 1439) as well as in the provisions of the Ministry of Finance's Regulation of 19 February 2009 on current and periodical information provided by issuers of securities and the conditions for recognizing as equivalent information required under the laws of non-member states (Journal of Laws of 2009, No. 33, item 259).

Our audit of the financial statements of City Interactive S.A. for the period from 1 January 2010 to 30 June 2010 has not led to any reservations. We want to take notice on the note No. 37 to the financial statement regarding the legal proceedings before the Administrative Court in Warsaw. To the day of publication of the present opinion we cannot foresee the result of the legal proceedings.

On behalf of **Misters Audytor Sp. z o.o.**

Warsaw, Stępińska 22/30.

The entity registered under No. 63
as authorized to be audited.

Key expert auditor:

Expert Auditor

Jadwiga Kaźmierczak

Expert auditor No. 6062

President of the Management Board

Barbara Misterska – Dragan

Expert Auditor No. 2581

On behalf of **Misters Audytor Sp. z o.o.**

Warsaw, 30 April 2010